



LEAGUE OF WOMEN VOTERS® OF CALIFORNIA

January 21, 2012

The Honorable Darrell Steinberg
President pro Tempore
California State Senate
P.O. Box 942849
Sacramento, CA 94248-0001

Re: SB 654—Support

Dear Senator Steinberg:

The League of Women Voters California supports SB 654, your bill which seeks to protect existing housing funds of dissolving redevelopment agencies. The League supports funding for affordable housing for all Californians. In particular, we support state financial assistance in the form of grants, loans, tax incentives and other means to encourage housing construction and rehabilitation. We have supported use of redevelopment set-aside funds for low and moderate income housing as an important type of this financial assistance.

SB 654 would ensure that existing fund balances in the Low and Moderate Income Housing Fund of a dissolved redevelopment agency would be used for low and moderate income housing by transferring existing funds to the successor housing agency of the sponsoring community.

Redevelopment set-aside funds for low and moderate income housing are the largest source of funding to address affordable housing needs. There is a critical need for development and preservation of affordable housing throughout California. This bill would provide some crucial assistance, and we are pleased to support it.

Sincerely,

A handwritten signature in black ink that reads 'Jennifer A. Waggoner'.

Jennifer A. Waggoner
President

1107 9th Street
Suite 300
Sacramento, CA
95814-3608

916 442.7215
888 870.8683
916 442.7362 fax

lwvc@lwvc.org
www.lwvc.org
www.smartvoter.org
www.easyvoter.org